

BOB DISMAN

Raymond James Financial Services, Inc.
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MARGARET ONEAL CHARLES TTEE
U/A DTD
THE DELOS TRUST
8635 W SAHARA AVE
#460
LAS VEGAS NV 89117-5858350



**Raymond James Capital Access
Client Services**

800-759-9797
24 hours a day, 7 days a week,
including holidays

Online Account Access

raymondjames.com/clientaccess

The Delos Trust Account Summary - #844M9526

Brokerage

		This Statement	Year to Date
Value This Statement		\$56.07	\$560.29
\$220.43			
Beginning Balance			
Deposits		\$4,666.54	\$24,817.62
Income		\$0.00	\$0.05
Withdrawals		\$(4,502.18)	\$(25,157.53)
Expenses		\$0.00	\$0.00
Change in Value		\$0.00	\$0.00
Ending Balance		\$220.43	\$220.43
Value This Statement			
\$220.43			
Last Statement	Prior Year-End		
\$56.07	\$560.29		
Dollar-Weighted Performance*			
YTD	Annualized Since 12/18/2018		
0.01%	0.04%		

Performance Inception: 12/18/2018

Important Messages

- Your account purpose is Wealth Accumulation & Provide Income, with a moderately conservative risk tolerance and a 5 to 10 year time horizon.



Your Portfolio

For more information,
visit [raymondjames.com/clientaccess](https://www.raymondjames.com/clientaccess)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program ‡ 0.01% - Selected Sweep Option			\$220.43		\$0.02
US Bank National Association			\$220.43		
Your bank priority state: NV					
Participating banks recently added: Bank Leumi USA 07/01/2020					
‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Estimated Income Yield for RJB DP was calculated as of 09/28/2020.					
Cash & Cash Alternatives Total			\$220.43		\$0.02
Portfolio Total			\$220.43		\$0.02

^o Please see Cost Basis on the Understanding Your Statement page.

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.

Your Activity

Date	Activity Type	Check/ Deposit Code	Description	Quantity/ Price	Amount
Deposits					
09/15/2020	Deposit		ACH Deposit SSA TREAS 310 XXSOC SEC		\$1,529.00
09/21/2020	Check Deposit - Non-Coded		Check received CHECK DEPOSIT 21940		\$65.54
09/24/2020	Deposit		Cash WIRE FR MACKENZIE 405379		\$3,072.00
Deposits Total					\$4,666.54
Withdrawals					
09/01/2020	Debit Card		VISA - 8580 W DESERT I LAS VEGAS NV		\$(20.00)
09/01/2020	Debit Card		VISA - ATM BANK FEE		\$(3.00)
09/01/2020	Debit Card		VISA - REVERSE ATM BANK FEE		\$3.00
09/08/2020	Debit Card		VISA - OFFICE DEPOT 00 SUMMERLIN NV		\$(1.97)
09/14/2020	Debit Card		VISA - LA MODA LAS VEGAS NV		\$(5.42)



Your Activity (continued)

Date	Activity Type	Check/ Deposit Code	Description	Quantity/ Price	Amount
Withdrawals (continued)					
09/16/2020	Withdrawal		ACH Disbursement <i>CAPITAL ONE CARD ONLINE PMT</i>		\$(100.00)
09/16/2020	Withdrawal		ACH Disbursement <i>CREDIT ONE BANK ONLINE PMT</i>		\$(50.00)
09/16/2020	Withdrawal		ACH Disbursement <i>CREDIT ONE BANK ONLINE PMT</i>		\$(50.00)
09/16/2020	Withdrawal		ACH Disbursement <i>MONROE & MAIN ONLINE PMT</i>		\$(20.00)
09/16/2020	Debit Card		VISA - 8580 W DESERT I <i>LAS VEGAS NV</i>		\$(500.00)
09/16/2020	Debit Card		VISA - ATM BANK FEE		\$(3.00)
09/16/2020	Debit Card		VISA - REVERSE ATM BANK FEE		\$3.00
09/16/2020	Debit Card		VISA - SPEEDEE MART 1 <i>LAS VEGAS NV</i>		\$(10.14)
09/17/2020	Debit Card		VISA - ALBERTSONS #302 <i>LAS VEGAS NV</i>		\$(4.76)
09/17/2020	Debit Card		VISA - ALBERTSONS #302 <i>LAS VEGAS NV</i>		\$(100.00)
09/17/2020	Debit Card		VISA - ALBERTSONS #302 <i>LAS VEGAS NV</i>		\$(200.00)
09/17/2020	Debit Card		VISA - STATE FARM INS <i>800-956-6310IL</i>		\$(200.00)
09/17/2020	Debit Card		VISA - TMOBILE*POSTPAI <i>800-937-8997WA</i>		\$(52.50)
09/18/2020	Debit Card		VISA - 8580 W DESERT I <i>LAS VEGAS NV</i>		\$(60.00)
09/18/2020	Debit Card		VISA - ATM BANK FEE		\$(3.00)
09/18/2020	Debit Card		VISA - REVERSE ATM BANK FEE		\$3.00
09/21/2020	Check Withdrawal - Non-coded		Check #05153 paid <i>US STORAGE CENTERS</i>		\$(61.00)
09/22/2020	Debit Card		VISA - WM SUPERCENTER <i>LAS VEGAS NV</i>		\$(3.11)
09/23/2020	Withdrawal		ACH Disbursement <i>SHELTER MUTUAL SPS. PREM.</i>		\$(27.16)



Your Activity (continued)

Date	Activity Type	Check/ Deposit Code	Description	Quantity/ Price	Amount
Withdrawals (continued)					
09/23/2020	Check Withdrawal - Non-coded		Check #05151 paid <i>LUIS L DIAZ MD</i>		\$(20.00)
09/28/2020	Debit Card		VISA - 99-CENTS-ONLY # <i>LAS VEGAS NV</i>		\$(10.65)
09/28/2020	Debit Card		VISA - *RED ROCK <i>LAS VEGAS NV</i>		\$(500.00)
09/28/2020	Debit Card		VISA - ATM BANK FEE		\$(3.00)
09/28/2020	Debit Card		VISA - REVERSE ATM BANK FEE		\$3.00
09/28/2020	Debit Card		VISA - TRADER JOE'S # <i>LAS VEGAS NV</i>		\$(5.47)
09/28/2020	Debit Card		VISA - *CHARLESTON TOW <i>CLAS VEGAS</i>		\$(1,000.00)
09/28/2020	Debit Card		VISA - ATM BANK FEE		\$(3.00)
09/28/2020	Debit Card		VISA - REVERSE ATM BANK FEE		\$3.00
09/28/2020	Debit Card		VISA - 8580 W DESERT I <i>LAS VEGAS NV</i>		\$(500.00)
09/28/2020	Debit Card		VISA - ATM BANK FEE		\$(3.00)
09/28/2020	Debit Card		VISA - REVERSE ATM BANK FEE		\$3.00
09/28/2020	Debit Card		VISA - *FLAMINGO/HUALA <i>AILAS VEGAS</i>		\$(1,000.00)
09/28/2020	Debit Card		VISA - ATM BANK FEE		\$(3.00)
09/28/2020	Debit Card		VISA - REVERSE ATM BANK FEE		\$3.00
Withdrawals Total					\$(4,502.18)



Check Transaction Recap

Date	Check Number	Description	Check/Deposit Code	Amount
Withdrawals				
09/23/2020	05151	LUIS L DIAZ MD		\$(20.00)
09/21/2020	05153	US STORAGE CENTERS		\$(61.00)
Check Withdrawals Total				\$(81.00)
Deposits				
09/21/2020		CHECK DEPOSIT		\$65.54
Check Deposits Total				\$65.54

Electronic Transaction Recap

Date	Description	Amount
Withdrawals		
09/16/2020	CAPITAL ONE CARD ONLINE PMT	\$(100.00)
09/16/2020	CREDIT ONE BANK ONLINE PMT	\$(50.00)
09/16/2020	CREDIT ONE BANK ONLINE PMT	\$(50.00)
09/16/2020	MONROE & MAIN ONLINE PMT	\$(20.00)
09/23/2020	SHELTER MUTUAL SPS. PREM.	\$(27.16)
Electronic Withdrawals Total		\$(247.16)
Deposits		
09/15/2020	SSA TREAS 310 XXSOC SEC	\$1,529.00
Electronic Deposits Total		\$1,529.00

VISA® Platinum Debit Card Recap

Margaret Charles-7301

Transaction Date	Description	Posting Date	Amount
08/31/2020	8580 W DESERT I LAS VEGAS NV	09/01/2020	\$(20.00)
08/31/2020	ATM BANK FEE	09/01/2020	\$(3.00)
08/31/2020	REVERSE ATM BANK FEE	09/01/2020	\$3.00
09/06/2020	OFFICE DEPOT 00 SUMMERLIN NV	09/08/2020	\$(1.97)
09/12/2020	LA MODA LAS VEGAS NV	09/14/2020	\$(5.42)
09/16/2020	8580 W DESERT I LAS VEGAS NV	09/16/2020	\$(500.00)
09/16/2020	ATM BANK FEE	09/16/2020	\$(3.00)
09/16/2020	REVERSE ATM BANK FEE	09/16/2020	\$3.00
09/16/2020	SPEEDEE MART 1 LAS VEGAS NV	09/16/2020	\$(10.14)
09/16/2020	ALBERTSONS #302 LAS VEGAS NV	09/17/2020	\$(4.76)



VISA® Platinum Debit Card Recap (continued)

Margaret Charles-7301

Transaction Date	Description	Posting Date	Amount
09/16/2020	ALBERTSONS #302 LAS VEGAS NV	09/17/2020	\$(100.00)
09/16/2020	ALBERTSONS #302 LAS VEGAS NV	09/17/2020	\$(200.00)
09/16/2020	STATE FARM INS 800-956-6310IL	09/17/2020	\$(200.00)
09/16/2020	TMOBILE*POSTPAI 800-937-8997WA	09/17/2020	\$(52.50)
09/17/2020	8580 W DESERT I LAS VEGAS NV	09/18/2020	\$(60.00)
09/17/2020	ATM BANK FEE	09/18/2020	\$(3.00)
09/17/2020	REVERSE ATM BANK FEE	09/18/2020	\$3.00
09/21/2020	WM SUPERCENTER LAS VEGAS NV	09/22/2020	\$(3.11)
09/25/2020	*FLAMINGO/HUALA AILAS VEGAS	09/28/2020	\$(1,000.00)
09/25/2020	ATM BANK FEE	09/28/2020	\$(3.00)
09/25/2020	REVERSE ATM BANK FEE	09/28/2020	\$3.00
09/26/2020	*CHARLESTON TOW CLAS VEGAS	09/28/2020	\$(1,000.00)
09/26/2020	ATM BANK FEE	09/28/2020	\$(3.00)
09/26/2020	REVERSE ATM BANK FEE	09/28/2020	\$3.00
09/27/2020	99-CENTS-ONLY # LAS VEGAS NV	09/28/2020	\$(10.65)
09/27/2020	8580 W DESERT I LAS VEGAS NV	09/28/2020	\$(500.00)
09/27/2020	ATM BANK FEE	09/28/2020	\$(3.00)
09/27/2020	REVERSE ATM BANK FEE	09/28/2020	\$3.00
09/28/2020	*RED ROCK LAS VEGAS NV	09/28/2020	\$(500.00)
09/28/2020	ATM BANK FEE	09/28/2020	\$(3.00)
09/28/2020	REVERSE ATM BANK FEE	09/28/2020	\$3.00
09/28/2020	TRADER JOE'S # LAS VEGAS NV	09/28/2020	\$(5.47)

VISA® Platinum Debit Card Total

\$(4,174.02)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested. Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800.647.7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at <https://www.raymondjames.com>, or a copy will be mailed upon your written request. All other inquiries, [including updates to your investment profile] and questions about the following information regarding the investments held in your account should be directed to your financial advisor.

Securities offered through Raymond James Financial Services, Inc. Member FINRA/SIPC. Investment Advisory Services offered through Raymond James Financial Services Advisors, Inc. and/or the Independent Registered Investment Advisor, or both. Please refer to your advisory services contract and form ADV for more information. Your financial advisor may operate under a separate business entity. The business entity is independent of Raymond James Financial Services and not a broker/dealer.

Raymond James International Headquarters | 880 Carillon Parkway | St. Petersburg, FL 33716 | <https://www.raymondjames.com>

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. Money market fund shares are not considered cash for this purpose; they are securities. An explanatory brochure is available upon request by calling 202.371.8300 or visiting <http://www.sipc.org>. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. SIPC coverage is not the same as, and operates differently from, FDIC deposit insurance. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, National Association (N.A.), member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

FINRA BrokerCheck - For additional background information on any firm or registered representative with the Financial Industry Regulatory Authority (FINRA), the firm would like to provide you with the following information: 1) FINRA BrokerCheck hotline telephone number is 800.289.9999; 2) the FINRA website address is <http://www.finra.org>; and 3) for a copy of a brochure that includes important information concerning FINRA BrokerCheck, call the hotline or visit <http://www.finra.org>.

MSRB Disclosure - Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are registered with and subject to the rules and regulations of the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities

Rulemaking Board (MSRB). Both the SEC and the MSRB publish websites containing information and resources designed to educate investors. In addition to educational materials about the municipal securities market and municipal securities market data, the MSRB website includes an investor brochure describing protections that may be provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit <https://www.sec.gov/> and <http://www.msrb.org/>.

Financial Advisor Title & Capacity - Raymond James generally refers to financial professionals as "financial advisors" or "advisors." Your financial professional may have a different title and will disclose the capacity in which the firm and he or she acts when providing services to you.

Form CRS and Important Client Information - For further information about Raymond James, visit <http://www.raymondjames.com/legal-disclosures> to access the relevant Form CRS and Important Client Information.

Availability of Free Credit and Bank Deposit Program - You have the right to receive, in the normal course of business and subject to Raymond James having received the funding, any free credit balance, bank deposit program balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Third Party Payments Disclosure - In addition to the fees you pay directly for the services offered by Raymond James and your advisor, Raymond James receives fees from various sources. For more information on fees and expenses, please see <https://raymondjames.com/legal-disclosures/third-party-payments>.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all



Understanding Your Statement (continued)

tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes the cost basis of reinvested dividend and capital gains in the calculation for all security types. Realized gain/loss does not reflect long term capital gain distributions from mutual funds. For taxable accounts, including those that receive information only 1099's, short term debt instruments that result in a capital gain will generally not appear on the realized gain loss report, as those amounts are reported as ordinary income on the year end 1099. Market Discount is generally not reportable as a realized gain/loss amount, as it is also reportable as ordinary income on the year end 1099. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

Cost basis for 529 accounts is provided as informational only and year end 1099Q reports are prepared independently from cost basis data shown on the brokerage statement.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Dollar-Weighted Performance Reporting - The dollar-weighted performance results represented in this statement are based on performance calculations that take into account the impact of deposits and withdrawals. Because these cash flows are beyond the control of the advisor, they should not be used to evaluate his/her performance. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used

to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.



Understanding Your Statement (continued)

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.



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Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800.647.7378.

To view important client information and disclosures, visit <http://www.raymondjames.com/ICI>.

PAYMENT FOR ORDER FLOW

SEC Rule 607 of Regulation NMS requires broker/dealers to disclose at account opening and annually thereafter their policies regarding payment for order flow and order routing practices. If specific routing instructions are not received from you, Raymond James policy is to route orders to the market center or designated broker/dealer intermediary where it believes that the client receives the best execution, based on a number of factors. The potential for receipt of order flow payment or trading profits is not a factor in this decision.

Raymond James does, from time to time, receive payment for order flow in the form of a payment or a reduction to the fees charged for directing transactions to various market centers or designated broker/dealer intermediaries. The source and specific amount of any such compensation are available upon written request. For information regarding payment for order flow and Raymond James' order routing practices, please visit http://www.raymondjames.com/order_routing.htm.

RJBDP Detailed Balances Now Available in Client Access

For increased convenience and transparency, Raymond James Bank Deposit Program (RJBDP) clients are now able to view their detailed balances in the "Sweep Balance Detail" section at any time in Client Access, a secure, convenient online account access system. Visit <http://www.raymondjames.com/clientaccess> to login or enroll and navigate to the Portfolio Current Value tab. You can then view position details by clicking on the value in the Quantity column.

With this increased availability of viewing RJBDP cash balances and transaction activity in Client Access, the "Cash Sweep Activity Recap" section has been removed from statements for RJBDP clients, beginning this month. You can view your prior months' statements online also through Client Access.

If you have any questions regarding this enhancement, please contact your financial advisor.

UPDATES TO THE RAYMOND JAMES CLIENT AGREEMENT

Raymond James recently changed the terms of our Client Agreement and Master Client Agreement. Pursuant to the terms of your agreement, if you do not contact us to terminate the agreement, your existing agreement will include the following changes effective 30 days from the date of this notice. To obtain a complete copy of the updated agreement, please contact your advisor or call Raymond James Client Services at 800.647.7378. Please note that the actual text of your applicable agreement may refer to you, the client, in the first person (e.g., as "I," "me," "my," etc.).

The "Consolidation of Personal and Account Information" section has been replaced in its entirety, or added (as applicable), as follows:

"If you have elected to combine your Account with those of other members of your household in order to receive consolidated statements, trade confirmations, reports and other communications (which includes regulatory disclosures) from us, then you authorize us to send those consolidated statements, reports and other communications by mail to the address of record reported on your Account Profile; and each such household member agrees that any communication delivered in this way shall be deemed delivered to and shall be binding upon each such household member. If you choose to receive paperless communications, we will post this information to your Account on Client Access, our secure website located

at <https://www.raymondjames.com/clientaccess>, and notify you via the email address shown on your Client Profile."

The following sections have been added:

DEPOSIT, PURCHASE, SALE, OR TRANSFER OF RESTRICTED, CONTROL, OR UNREGISTERED SECURITIES

Before instructing us to deposit, purchase, sell, or transfer Securities that are: (a) "restricted securities" or Securities of an issuer of which you are an "affiliate" (as those terms are defined in Rule 144 under the Securities Act of 1933); (b) Securities that are being bought/sold in reliance on Rule 701, Rule 144A, Regulation D, or Regulation S under said Act; or (c) Securities of which you and the issuer or its underwriter have entered into an agreement restricting the transferability of such Securities, (the above collectively being "Restricted/Control/Unregistered Securities") you agree to tell us the status of your Restricted/Control/Unregistered Securities, including any restrictions (including contractual lockup or blackout restrictions) on your ability to deposit, purchase, sell, or transfer such Restricted/Control/Unregistered Securities, and to promptly furnish whatever information and documents we need to comply with our regulatory obligations.

You acknowledge that furnishing the necessary information and documents to us does not constitute an order or instruction to deposit, purchase, sell, or transfer your restricted/control Securities, and that you must give a separate order or instruction. You agree that you are responsible for all costs, including the cost to repurchase or resell stock, if you deposit, purchase, sell, or transfer a Security that is later found to be restricted or nontransferable.

You further acknowledge that we may refuse to proceed with an order or instruction relating to, and may not release to you proceeds from the sale of, your Restricted/Control/Unregistered Securities, until we receive what we, in our sole discretion, consider to be adequate verification that your Restricted/Control/Unregistered Securities may be transferred or transacted in compliance with all relevant law. Because Restricted/Control/Unregistered Securities transactions require special handling, processing your transaction may require several weeks or longer, during which time the price of your Restricted/Control/Unregistered Securities may fluctuate. You agree not to hold us responsible for market fluctuations that may occur to the market price or settlement of your Securities while your transaction is processed. You further agree not to hold us liable for delays in the purchase or sale (or settlement of such purchase/sale) of your Restricted/Control/Unregistered Securities resulting from the failure of issuer's counsel to issue or approve any necessary legal opinion, the failure of the transfer agent to process your shares, or any other action or failure to act of a third party. You agree not to tender Restricted/Control/Unregistered Securities as collateral for an obligation you owe us, unless you first obtain our prior written approval.

BROKERAGE ACCOUNTS – NO ACCOUNT MONITORING

In a brokerage account or relationship, we are neither required nor agree to provide account monitoring services. Although individual financial advisors may consider holdings in your brokerage account or brokerage relationship for purposes of determining whether to provide any recommendations to you, this does not constitute monitoring of that brokerage account or relationship.

FINANCIAL ADVISOR – CAPACITY

You acknowledge that we generically refer to all financial professionals who make recommendations or provide investment advice on our behalf as "financial advisors" or "advisors" in firm communications, including, among other things, our website (<http://www.raymondjames.com>), account



Important Account Information (continued)

forms, account statements, trade confirmations, disclosures, and letters. Your financial professional may also use a professional title or designation that does not include the term "advisor" such as "financial professional," "financial consultant," or a similar title. Regardless of your financial professional's title, all recommendations regarding your brokerage account will be made in a broker-dealer capacity, and all investment advice regarding your advisory account will be made in an investment advisory capacity. When your financial professional makes a recommendation or provides investment advice to you, your financial professional will make clear, verbally or in writing, for which account the recommendation or investment advice is being made.

UNCLAIMED OR ABANDONED PROPERTY

While laws governing unclaimed or abandoned property vary by state, we must remit client property to the appropriate state authorities if an account has been inactive for a specified period and we are unable to contact the account owner. If an Account is abandoned, we will initiate an escheatment process in accordance with the applicable laws.

For this reason and to help ensure the confidentiality of your accounts, please be sure to inform your financial advisor of any changes to your personal information, including your correct addresses. If you change your address or make changes to any other Account information, please contact your financial advisor or Client Services at 800-647-SERV (7378) so that we may update our records.

State unclaimed property laws require us to turn over to the state of last known address (as shown in our records) personal property which is unclaimed by its owner for a set specified period of time. Personal property includes assets in customer accounts (including your Account) as well as uncashed dividend checks and other checks payable to you. In general, personal property is considered unclaimed if you have not performed at least one of the following activities within the period set by the state:

- Made a deposit, trade or withdrawal in your Account,
- Written to or otherwise contacted us about your Account, or
- Otherwise shown an interest in your Account.

Before we turn over the assets in your Account to the state, we will, as required by law, send a notice to the address we currently show on your account statement. You may recover unclaimed property turned over to a state by contacting that state.

INVESTMENT CENTRAL

Your financial advisor may, at any time, elect to cease servicing your account and reassign it to Raymond James Investment Central, a team of registered associates. If your account is serviced by Investment Central, you understand and agree that you will no longer have the assistance of a dedicated financial advisor for brokerage recommendations, investment advice, or financial planning. You will not receive the same level of service that a dedicated financial adviser would provide. You further understand and agree that the portions of your Master Client Agreement and the Raymond James Client's Bill of Rights referring to the assistance of, advice from, the recommendations of, communications with, or any other similar services from a financial advisor or an investment adviser shall no longer apply to your account. In addition, Investment Central will not provide you diversification suggestions, suitability and position concentration advice, or recommendations for alternative investment options. You will have access to investment tools, but you will be required to make your own decisions as to the diversification of your portfolio and managing the objectives of your accounts. In addition, if you choose for Investment Central to service your account, you acknowledge and agree to the following additional terms and

conditions:

- It is solely your responsibility to determine the suitability of the investments in your brokerage account, and it is your right and responsibility to make changes should the risk and objective of those investments change.
- You must be a self-managed client, and you will be solely and fully responsible for decisions behind all transactions in your account.
- Even if you elect to use a managed account program offered by Raymond James, you are solely responsible for the selection of any such program or any related investment disciplines.
- You make your own investment decisions and Raymond James Financial, Inc., and its subsidiaries and their respective employees and advisors are not liable for the decisions, transactions or results of your investment strategies in your account.

The Section titled "**Raymond James Cash Sweep Program**" has been revised and is restated in its entirety as follows:

The Raymond James Cash Sweep Program is a service that allows you to earn interest on cash awaiting investment in your account. Raymond James & Associates, Inc. (RJA), offers a deposit sweep for eligible Raymond James accounts called the Raymond James Bank Deposit Program ("RJBDP," which includes both a multi-bank sweep option where your funds may be swept to up to 20 banks, and RJBDP, with Raymond James Bank, N.A., as the only bank to which your funds would be swept ["RJBDP-RJ Bank Only"]). In addition, RJA offers a cash feature called the Client Interest Program ("CIP") under which, if you select that feature in an eligible account, RJA will pay you the same interest rate as you would receive if you selected RJBDP. Because CIP is an option for some accounts to earn interest on funds awaiting investment we are including CIP in the Cash Sweep Program. We refer to both RJBDP (including RJBDP-RJ Bank Only) and CIP as "sweep options" in our agreements with you. In addition, we offer RJBDP with CIP as the excess funds option – your cash is first deposited into banks under the RJBDP up to the lower of the maximum amount that may be eligible for FDIC insurance coverage or the amount the banks are willing to accept, and then additional funds go into CIP. Please note that RJA may change the products available under the Cash Sweep Program.

Your account type determines which of the sweep options are available to you for each account:

- Non-Retirement Account Options: RJBDP or CIP.
- Accounts subject to ERISA and IRAs in Advisory Accounts: RJBDP-RJ Bank Only.
- IRAs in non-Advisory Accounts (i.e., brokerage IRAs): RJBDP.

The Cash Sweep Program and the different options under it, including their terms and conditions, are further described in the Cash Sweep Program section of the Important Client Information disclosures, which is included in your account opening materials and which is also available at <http://www.raymondjames.com/legal-disclosures>, or if you would prefer to receive a paper copy, please contact Raymond James Client Services at 800.647.7378 or your financial advisor. For additional information about the Cash Sweep Program, please visit http://www.raymondjames.com/cash_sweep.htm.

By entering into this Agreement, you consent to having free credit balances in your Raymond James account included in the Raymond James Cash Sweep Program. If you open additional Accounts, you direct that (a) RJBDP with CIP be utilized for Non-Retirement Accounts, (b) RJBDP-RJ Bank Only be utilized for accounts subject to ERISA and IRAs in Advisory Accounts, and (c) RJBDP be used for IRAs in non-Advisory Accounts. You may change your sweep option (if more than



Important Account Information (continued)

one sweep option is available for your account type) at any time by contacting your financial advisor.

If you sweep to RJBDP, you acknowledge that (a) the overall amount of potential FDIC insurance protection for which you may be eligible will vary depending upon the number of banks that are accepting RJBDP cash at any point in time; and (b) you are solely responsible for monitoring the total amount of deposits you have at each program bank in order to determine the extent of FDIC insurance coverage that may be available to you, and that Raymond James is not responsible for any insured or uninsured portion of your deposits at any of the program banks, including Raymond James Bank, N.A.

Any cash coming into your Raymond James account - whether from a deposit by you, a dividend or interest payment, proceeds from the sale of a security, or otherwise - will be held in the sweep option in which your account is enrolled until you (or the discretionary manager, if your account is managed) make a decision to use the cash for investment or other purpose. It is important that you monitor the amount of funds in your sweep option, and consider other options you may have for investment of those funds. Maintaining funds in your sweep option does not constitute or imply a recommendation by Raymond James that your funds should remain in your sweep option. Your financial advisor can discuss with you options other than or in addition to the Cash Sweep Program for your assets.

Two new subsections have been added to "Taxes," as follows:

Unrelated Business Taxable Income (UBTI)

If any assets held in your Account generate unrelated business taxable income (UBTI), you have the sole responsibility for reporting such income to the Internal Revenue Service (IRS) and any other tax authorities and for complying with any other tax filing requirements resulting from receipt of such unrelated business taxable income. You agree that we have no responsibility for such tax reporting and filing, and agree to indemnify and hold us harmless from any consequences, including penalties assessed by the IRS and any other tax authorities, resulting from receipt of such unrelated business taxable income. You also agree that if your Account holds assets that generate unrelated business income, your Account at all times will contain liquid funds to pay any tax imposed on unrelated business income at the time such tax obligation becomes due, and that, if necessary to satisfy any such tax obligation, you will liquidate assets or contribute sufficient amounts to the Account.

You further agree that to the extent funds are not available, we are authorized to liquidate any investments in your Account necessary to generate the funds needed to satisfy your tax obligation. You understand that, in cases where the annual federal tax due is more than \$500, the IRS requires that quarterly estimated tax payments be made. You understand that we will make such quarterly payments on behalf of your Account only if you direct us in writing to make these payments, and if you notify us of the amount you wish us to pay each quarter.

Backup Tax Withholding; FATCA

If a correct Taxpayer Identification Number is not provided to us, you may be subject to backup withholding tax at the appropriate rate on all dividends, interest and gross proceeds paid to you. Backup withholding taxes are sent to the IRS and cannot be refunded by us. If you waive tax withholding and fail to pay sufficient estimated taxes to the IRS, you may be subject to tax penalties. The Foreign Account Tax Compliance Act (FATCA) requires a participating foreign financial institution to report all United States account holders that are specified United States persons. Certain payees are exempt from FATCA reporting, inclusive of, but not limited to: (a) an organization exempt from tax under section 501(a) or any individual

retirement plan as defined in section 7701(a)(37); (b) a corporation the stock of which is regularly traded on one or more established securities markets, as described in Regulation section 1.1472-1(c)(1)(i); (c) a corporation that is a member of the same expanded affiliated group as a corporation described in Regulation section 1.1472-1(c)(1)(i); (d) a trust exempt from tax under section 664 or described in section 4947(a)(1); and (e) a tax exempt trust under a section 403(b) plan or section 457(g) plan. For more information and a full list of the FATCA reporting code exemptions, please see the Instructions for the Requester of Form W-9, available at <http://www.irs.gov/pub/irs-pdf/iw9.pdf>.

If you have elected the margin feature for your account, the following is a part of your client agreement:

MARGIN DISCLOSURE STATEMENT

Raymond James is furnishing this information to you to provide some basic facts about purchasing securities on margin, and to alert you to the risks involved with trading securities in a margin account. Before trading stocks in a margin account, you should carefully review the margin agreement provided by your financial advisor. Consult him or her regarding any questions or concerns you may have with your margin accounts.

When you purchase securities, you may pay for the securities in full or you may borrow part of the purchase price from Raymond James. If you choose to borrow funds from our firm, you will open a margin account with us. The securities purchased are our collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, Raymond James can take action, such as issue a margin call and/or sell securities in your account, in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

- You can lose more funds than you deposit in the margin account. A decline in the value of securities that are purchased on margin may require you to provide additional funds to Raymond James to avoid the forced sale of those securities or other securities in your account.
- Raymond James can force the sale of securities in your account. If the equity in your account falls below the maintenance margin requirements under the law, or our higher "house" requirements, Raymond James can sell the securities in your account to cover the margin deficiency. You also will be responsible for any shortfall in the account after such a sale.
- Raymond James can sell your securities without contacting you. Some investors mistakenly believe that their firm must contact them for a margin call to be valid, and that the firm cannot liquidate securities in their accounts to meet the call unless the firm has contacted them first. This is not the case. Most firms will attempt to notify their customers of margin calls, but they are not required to do so. However, even if Raymond James has contacted a customer and provided a specific date by which the customer can meet a margin call, our firm can still take necessary steps to protect its financial interests, including immediately selling the securities without notice to the customer.
- You are not entitled to choose which security in your margin account is liquidated or sold to meet a margin call. Because the securities are collateral for the margin loan, Raymond James has the right to decide which security to sell in order to protect our interests.
- Raymond James can increase its "house" maintenance margin requirements at any time and is not required to provide you with advance written notice. These changes in policy often take effect immediately and may result in the issuance of a maintenance margin call. Your failure to



Important Account Information (continued)

satisfy the call may cause Raymond James to liquidate or sell securities in your account.

- You are not entitled to an extension of time on a margin call. While an extension of time to meet margin requirements may be available to customers under certain conditions, a customer does not have a right to the extension.

For clients with a Master Client Agreement, the below changes apply.

The following text has been added to the end of the first paragraph of the "Introduction":

"Any additional Account Terms and/or Service Terms in other agreements you enter into with Raymond James (inclusive of any Advisory Account or Managed Account agreements) that require additional signature by you will not be in effect until such agreements are submitted to and accepted by Raymond James. Further, if an Advisory Account has been initiated through the Account opening process but not yet completed or accepted by Raymond James, we will not begin to manage your Account or provide discretionary investment advice, if applicable, under the terms of the selected program; however, you are hereby providing Raymond James authority to execute trades for your Account either as directed by you on an unsolicited basis, or consented to by you when Raymond James provides non-discretionary recommendations."

The "General Definitions" section has been revised as follows:

- The definition of "Raymond James" has been replaced in its entirety: "The terms "we," "us," "our," "ours," "the Firm," and "Raymond James" refer to Raymond James Financial Services, Inc. ("RJFS"), member FINRA/SIPC, its affiliates, and any successors to RJFS and its affiliates, as well as any introducing brokers, correspondents, and independent advisers for whom we provide correspondent dealer and administrative services, as applicable. Raymond James' affiliates include, without limitation, Raymond James & Associates, Inc. ("RJA"), Member FINRA/SIPC and Raymond James Financial Services Advisors, Inc. ("RJFSA"), a registered investment adviser."
- The definition of "Account" has been modified to mean any "custodial, brokerage, or Advisory Account you open with Raymond James,...."; the remainder of the definition remains the same.
- The term "Advisory Account" means "an Account advised or sub-advised by Raymond James."
- The following definition has been added: "The term "Advisory Account Program" means a fee-based investment advisory account program offered by or through Raymond James."
- The definitions of "Managed Accounts" and "Managed Account Program" have been removed in their entirety. All references in the Agreement to "Managed Accounts" have been replaced with "Advisory Accounts," and all references to "Managed Account Program" have been replaced with "Advisory Account Program."

The Section titled, "IFA Trading Authorization (For Discretionary Accounts)" has been retitled "Financial Advisor Trading Authorization (For Discretionary Accounts)."

The following sentence has been added to the beginning of the paragraph under the "Fees and Charges" Section, "For All Accounts" Subsection: "RJA as a registered broker-dealer acts as custodian and clearing agent for all Accounts carried by Raymond James. Raymond James provides brokerage, investment adviser, and/or other services to Accounts custodied at RJA." Additionally, the following paragraph has been added to the end of the "For All Accounts" Subsection:

The service(s) you have elected to receive from Raymond James will determine your Account features, including custody

and clearing services, commission-based brokerage, fee-based advisory, and/or a custodial Account advised by a third-party investment adviser. Your Account will determine which sections, whether custody, clearing, and/or brokerage will apply under this Agreement with Raymond James. Advisory services are provided pursuant to separate advisory agreements with Raymond James or your third-party investment adviser. The services available to you from Raymond James following an Account type change will vary and we will provide notice with regard to any such changes. You agree that you are responsible for any existing applicable Raymond James fees or other charges on your Account until the changes to your Account features are complete.

The first sentence of "Margin, Loans, and Collateral" has been removed in its entirety. The section now begins with the following sentence: "This section applies if there is a deficit in your Account, if you choose to use margin, or if you have selected the Capital Access Cash Management Account feature."

The Section formerly titled "Introduced Accounts and Accounts For the Investment Advisors Division" has been revised and is restated in its entirety as follows:

INTRODUCED ACCOUNTS

This section provides additional information related to RJA's role as the carrying firm for the custody of your cash and securities and the execution of trades related to accounts you hold with RJFS or an independent broker-dealer, or have advised by RJFSA or your independent registered investment adviser, as applicable.

For all such introduced Accounts, you agree that RJA is acting as a custodian and clearing broker for transactions on your Account, or solely providing correspondent dealer and administrative services for your Account, RJA is not responsible for the conduct, representations, or recommendations of the introducing broker, the registered investment adviser, and their agents and employees. If RJA is carrying your Account as a clearing broker on behalf of RJFS, RJFSA, or an independent registered investment adviser who introduced your Account to RJA, RJA will accept, without inquiry or investigation: (a) orders for the purchase or sale of Securities and other Property, on margin or otherwise, and (b) any other instructions concerning your Account. You agree not to hold RJA responsible or liable for any acts or omissions committed by RJFS, RJFSA, an independent broker-dealer, independent registered investment adviser, and their agents and employees.

If you are working with RJFSA or an independent investment adviser, you authorize RJA to carry out your financial advisor's or independent investment adviser's instructions and to rely on those instructions without obtaining your approval or your signature. You also authorize RJA to take any action we deem reasonably necessary to carry out instructions that you or your financial advisor or independent investment adviser provides. Furthermore, you authorize RJA, when acting on your financial advisor's or independent investment adviser's instructions, to aggregate transaction orders for your Account with orders from other accounts over which your financial advisor or independent investment adviser has discretion, including transactions executed by other broker-dealers. You agree that if an aggregated order is executed in more than one transaction, your portion of the order will be executed at the weighted average of the prices at which all of the transactions were executed. Neither RJA nor RJFSA will have advisory obligations or duties on your Account until the appropriate executed advisory agreement(s) have been properly submitted and accepted and your Account and agreement(s) are in good order.

From time to time, RJA may make investment research and other information available to you, your financial advisor, or other independent firm. You acknowledge and agree that you are



Important Account Information (continued)

responsible for all transactions in your Account, including the assessment of their suitability, even if you and your financial advisor or independent firm used research and information RJA supplied in making your investment decisions.

By allowing RJA to carry your account, YOU AGREE TO INDEMNIFY (INCLUSIVE OF ATTORNEYS FEES) AND HOLD RJA AND ITS AFFILIATES HARMLESS FOR ALL MATTERS FOR WHICH YOUR INTRODUCING BROKER, YOUR REGISTERED INVESTMENT ADVISER, AND THEIR AGENTS AND EMPLOYEES ARE RESPONSIBLE.

The following underlined language has been added to subsection (a) of "**Joint Accounts**": "receive any communications concerning your Account, including trade confirmations and statements (and you agree that notice or other communication delivered to any one of you shall be deemed delivered to and shall be binding upon every one of you)..."

For clients with a Client Agreement, the below changes apply.

The second sentence of the first paragraph is replaced in its entirety as follows: "The terms "you", "your", "the Firm," "RJFS," and "Raymond James" refer to Raymond James Financial Services,

Inc. ("RJFS"), member FINRA/SIPC, its affiliates, and any successors to RJFS and its affiliates, as well as any introducing brokers, correspondents, and independent advisers for whom RJFS provides correspondent dealer and administrative services, as applicable. Raymond James' affiliates include, without limitation, Raymond James & Associates, Inc. ("RJA"), Member FINRA/SIPC and Raymond James Financial Services Advisors, Inc. ("RJFSA"), a registered investment adviser."

The following sentence is added to the end of the "**Raymond James Cash Sweep Program**" Section: "For purposes of my relationship with Raymond James, an "Advisory Account" means an account that I open that is advised or sub-advised by Raymond James (inclusive of RJCS managers) available through a fee-based account program offered by or through Raymond James."

The sections titled, "**Business Continuity Planning—Disclosure Statement**," "**Incident Management**," and "**Technology and Data Recovery**" have been removed in their entirety-information on these topics is contained in the Important Client Information disclosures.



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